

Learning Objectives

Learning objectives for this course describe what the course participant will be able to do upon successful completion of the course. Demonstration and confirmation of the achievement of the learning objectives will be accomplished through the use of review questions throughout the course and the successful completion of the final examination questions.

- Identify the role of ethics in the context of the CPA profession.
- Identify the legislative intent behind the licensing of CPAs.
- Identify the roles of independence, integrity and objectivity as applied to the practice of public accountancy.
- Identify the restrictions on the profession in regards to the receipt of contingent fees and commissions.
- Identify the significance of GAAP and its role in the profession.
- Identify those clients for whom a licensee may earn a commission for recommending third party products.
- Identify a practitioner's obligations regarding client errors or omissions under Section 10.21.
- Identify a practitioner's obligations for the return of client records under Section 10.28.
- Identify the position standards.
- Identify the primary purpose and applicability of the IRC Section 7216(a) penalty provisions.
- Identify the circumstances requiring client consent when tax return information is disclosed by a tax preparer.
- Identify the required components of a valid consent.