

Learning Objectives

This course provides an overview of ethics for tax practitioners. Upon completion of this course, the course participant will be able to:

- Identify the role of ethics in the context of the CPA profession.
- Identify the legislative intent behind the licensing of CPAs.
- Identify the roles of independence, integrity and objectivity as applied to the practice of public accountancy.
- Identify the restrictions on the profession in regards to the receipt of contingent fees and commissions.
- Identify the significance of GAAP and its role in the profession.
- Identify those clients for whom a licensee may earn a commission for recommending third party products.
- Identify a practitioner's obligations regarding client errors or omissions under Section 10.21.
- Identify a practitioner's obligations for the return of client records under Section 10.28.
- Identify the position standards.
- Identify the primary purpose and applicability of the IRC Section 7216(a) penalty provisions.
- Identify the circumstances requiring client consent when tax return information is disclosed by a tax preparer.
- Identify the required components of a valid consent.