

Learning Objectives

This course covers the fundamentals of individual taxation, as well as special tax computations and problems.

Upon completion of this course, participants will be able to:

- Identify the components determining filing status.
- Identify thresholds for filing a tax return.
- Recognize tax return filing deadlines.
- Recognize available dependency exemptions.
- Determine nontaxable employee benefits.
- Identify allowable deductions from gross income.
- Identify allowable itemized deductions.
- Recognize allowable credits.
- Identify the at-risk rules.
- Determine allowable passive losses.
- Determine the basis in specified property.
- Identify capital assets and their rate of taxation.
- Identify deductible business expenses.
- Determine the components to the alternative minimum tax.