

Learning Objectives

After reading the materials, participants will be able to:

- 1.** Apply changes imposed by the Tax Cuts & Jobs Act (TCJA) relating to individual income taxes by identifying:
 - a.** modifications to tax rates & the personal exemption,
 - b.** AMT exemptions,
 - c.** changes to the child tax credit,
 - d.** new educational incentives & student loan discharge rules,
 - f.** Mortgage interest & suspended deduction provisions, *and*
 - g.** Alimony & estate taxation changes.
- 2.** Point out key TCJA business provisions, including new corporate tax rates, expanded §179 expensing, denial of certain entertainment expense, and business credits.
- 3.** Recognize TCJA changes to:
 - a.** insurance taxation,
 - b.** tax treatment of excess of compensation,
 - c.** deferred foreign income provisions, *and*
 - d.** exempt organization and international taxation.