

Learning Objectives

The objective of this course is to provide the tax practitioner with a working knowledge of the changes to tax law with the enactment of the Tax Cuts and Jobs Act as it specifically relates to individual taxpayers.

The course will allow the tax practitioner to:

- Identify the changes to the law,
- Recognize the impact of the changes, including the effective dates and sunset provisions of the law,
- Determine the changes most applicable to his clients,
- Select areas to address with a specific client, and
- Choose appropriate courses of action under the new law.

This will include an analysis of the tax law changes impacting the following tax considerations:

- Business Income, deductions, and credits,
- Applicable methods of accounting,
- Corporations
- S Corporations and Partnerships and
- Other items, including excise taxes.

Upon completion of the course, the participant will have a basic working guide to the new legislation and comparisons of the impact of many of the provisions on taxable income, expense, and tax liability under the tax laws in effect both before and after the legislative changes.