

# Accounting for Leases: The New Standard Table of Contents

<b>Accounting for the New Lease Standard-ASU 2016-02 and ASU 2018-01.....</b>	<b>1</b>
I. Background.....	1
II. Basic Concepts of ASU 2016-02 .....	4
A. General Rules.....	4
<b>Review Questions and Suggested Solutions.....</b>	<b>11</b>
III. Introduction .....	15
IV. Definitions used in ASU 2016-02.....	15
V. Scope and Scope Exceptions.....	18
VI. Identifying a Lease .....	18
<b>Review Questions and Suggested Solutions.....</b>	<b>47</b>
VII. Lessee Rules .....	53
A. Lease Classification - Lessee.....	53
B. Initial Measurement of Lease- Lessee.....	64
C. Lease Modifications - Lessee.....	72
D. Lease Payments - Lessee.....	77
E. Lease Term and Purchase Options- Lessee .....	85
F. Subsequent Reassessment of Lease Elements- Lessee .....	89
G. Short-Term Leases - Lessee.....	92
H. Subsequent Measurement and Accounting for Leases- Lessee .....	93
I. Other Recognition and Measurement Issues- Lessees.....	102
J. Financial Statement Presentation Matters- Lessee.....	103
K. Disclosures by Lessees .....	108
<b>Review Questions and Suggested Solutions.....</b>	<b>137</b>
VIII. Lessor Rules .....	145
A. Lease Classification.....	145
B. Accounting for Sales-Type Lease- Lessor .....	152
C. Accounting for a Direct Financing Lease.....	159
D. Accounting for Operating Leases- Lessor.....	163
E. Disclosure- Lessor Leases.....	170
<b>Review Questions and Suggested Solutions.....</b>	<b>173</b>
IX. Transition and Effective Date Information.....	177
A. General- Existing Leases .....	177
B. Transition.....	177
X. Leases: Sale and Leaseback Transactions .....	186
XI. Leases: Leveraged Lease Arrangements .....	189
<b>Review Questions and Suggested Solutions.....</b>	<b>191</b>
XII. Impact of Changes to Lease Accounting .....	193
XIII. Impact of Lease Changes on Nonpublic Entities .....	201
XIV. Other Considerations- Dealing with Financial Covenants .....	203
XV. Avoiding the New Lease Standard .....	205
<b>Review Questions and Suggested Solutions.....</b>	<b>215</b>

<b>Glossary .....</b>	<b>221</b>
<b>Index.....</b>	<b>225</b>
<b>Final Exam .....</b>	<b>227</b>